

## Finance Report 2025

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### **1. 2025: CENL budget at 31 August 2025**

- 1.1 CENL Foundation ING account – Cash at bank and reserve
- 1.2 CENL Foundation ING account – Updated budget

### **2. 2026: Agreed budget for 2026**

- 1. **2025: CENL budget at 31 August 2025**
  - 1.1 **CENL Foundation ING account – Cash at bank and reserve**

### Cash Balance 2025

CENL - ING	Bank Balance
Opening bank balance as at 01.01.2025	705.862,67 €
Total income	109.685,00 €
Less expenses	130.791,10 €
<b>Bank balance as at 31.08.2025</b>	<b>684.756,57 €</b>

**1.2 CENL Foundation ING account – Updated budget**

2025 Budget up to 31 August 2025						
	Income			Expenses		
	Budget	Balance 31.08.25	Balance remaining	Budget	Balance 31.08.25	Balance remaining
CENL Membership Fee 2025	114.450,00 €	109.685,00 €	4.765,00 €			
Other	- €	- €	- €			
Reserves	49.550,00 €	21.106,10 €	28.443,90 €			
<b>Total</b>	<b>164.000,00 €</b>	<b>130.791,10 €</b>	<b>33.208,90 €</b>			
AGM Financial Support				13.000,00 €	5.000,00 €	8.000,00 €
Travel costs speakers				4.000,00 €	- €	4.000,00 €
Skills and knowledge exchange	SKE - Training bursary 2025			10.000,00 €	4.854,88 €	5.145,12 €
	NWG 2025 - BANG			5.000,00 €	1.505,54 €	3.494,46 €
	NWG 2025 - EEDI			5.000,00 €	- €	5.000,00 €
	NWG 2025 - AI			5.000,00 €	- €	5.000,00 €
	SKE - Network groups 2024			- €	3.244,01 €	- 3.244,01 €
	SKE - Hidden Stories				- €	1.148,58 €
EKN grant 2025				15.000,00 €	7.928,00 €	7.072,00 €
EKN 2024				- €	7.625,68 €	- 7.625,68 €
CENL website maintenance costs				8.000,00 €	3.659,28 €	4.340,72 €
Bank charges and transfer fees				4.000,00 €	1.180,29 €	2.819,71 €
Audit and legal costs				14.500,00 €	12.681,34 €	1.818,66 €
CENL Secretariat				78.000,00 €	78.000,00 €	- €
Other office costs				2.500,00 €	3.963,50 €	- 1.463,50 €
<b>Total</b>				<b>164.000,00 €</b>	<b>130.791,10 €</b>	<b>33.208,90 €</b>

**Notes on Budget 2025:**

**Income:**

Income comes mainly from the membership fees of 44 CENL members (checked until 2025-08-31).

- The annual membership fee for Ukraine has been suspended by the AGM 2024 and 2025 due to the current war situation (€ 750,00).
- Spain not yet paid (€ 4.000,00).

No additional/other income so far.

Due to total expenses of € 130.791,10 and total income from membership fees of € 109.685,00, **€ 21.106,10 of the reserves** had been used up by 31 August 2025 (budgeted: € 49.550,00)

**Expenses:**

**AGM Financial Support** was requested and granted by 5 countries.

**Travel costs for speakers** have not yet been invoiced.

**Skills & Knowledge Exchange**

**SKE – Training bursary 2025**

Eight applications so far:

- Serbia (visit to NL of Ireland, Museum of Literature Ireland), Total paid € 1.000,00
- Latvia (visit Royal Library of Belgium), Total paid € 949,88
- Moldova (study visit to National Library of Bulgaria), Total paid € 905,00
- Estonia (study visit to Royal Danish Library), Total paid € 1.000,00
- Estonia (study visit to Royal Danish Library), Total paid € 1.000,00
- Bosnia (participation ISSN meeting in Paris), not yet invoiced
- Germany (study visit to National Library of Austria), not yet invoiced
- Germany (study visit to National Library of Austria), not yet invoiced

- SKE - Network Groups 2025** BANG: costs for BANG webinar € 1.505,54 so far  
EEDI: not yet invoiced  
AI in Libraries: not yet invoiced
- SKE - Network Groups 2024** Total costs for 2024 paid in 2025: € 3.244,01 (balance remaining in 2024 € 9.387,07)
- SKE - Hidden Stories Fund** The fund has been terminated by the Executive Committee. Reminder that Hidden Stories Fund awarded to the British Library in 2022 (*BL youth take over “Through Young Eyes”, led by local 13+ year olds introducing the Library, the building and resources, thereby exploring what the institution could mean to young people from underrepresented communities*), has been postponed to 2024.  
Balance payment to the BL in 2025 Total € 1.148,50.
- EKN grant 2025** In 2025, three EKN Grants were approved for Bulgaria, Hungary and Romania.
- Bulgaria „Heritage and Memory beyond Borders“, calculated costs total € 4.950,00, upfront payment € 3.960,00
  - Hungary „Knowledge exchange regarding digital philology methods in 4 areas“, calculated costs total € 3.968,00, upfront payment € 3.968,00
  - Romania „Saving Books. Treatment, Prevention, Preservation. Professional Training Workshop for Librarians and Conservators“, calculated costs total € 5.000,00, no upfront payment so far
- EKN grant 2024** Two EKNs approved in 2024 for Georgia and Moldova were postponed to 2025.
- Georgia „Working conference on cultural activities, working with SIERRA“, direct payments total € 3.449,80
  - Moldova „Study visit of specialists to the NL of Lithuania“, payments total 4.175,88 €
- CENL website maintenance costs**
- Banking costs** Banking costs consist of bank charges and bank transfer fees of € 1.180,29.
- Audit & Legal costs** The audit was once again done remotely for a cost of € 12.681,34. The increased costs resulted from the general cost increase and adjustment at RSM.
- CENL Secretariat 2025** € 78.000,00

**2. 2026: Agreed budget (AGM 2025)**

**Budget 2026**

	<b>Income</b>	<b>Expenses</b>
	Budget	Budget
CENL Membership Fee 2026	114.450,00 €	
Other	- €	
Reserves	55.050,00 €	
<b>Total</b>	<b>169.500,00 €</b>	
AGM Financial support		13.000,00 €
Travel costs speakers		4.000,00 €
Skills and knowledge exchange	Bursary programs	15.000,00 €
	CENL Network Groups (3 groups á 5k €)	15.000,00 €
Erland Kolding Nielsen Grant (3 x 5k €)		15.000,00 €
CENL website maintenance costs		8.000,00 €
Bank charges and transfer fees		4.000,00 €
Audit and legal costs		14.500,00 €
CENL Secretariat		78.000,00 €
Other office costs		3.000,00 €
<b>Total</b>		<b>169.500,00 €</b>