

Treasurer's Report 2025

1. 2024: Finance Report

- 1.1 CENL Foundation ING account – Cash at bank and reserve
- 1.2 CENL Foundation ING account – Final budget
- 1.3 Audit and Financial statements for 2024

2. 2025: CENL budget at 30 April 2025

- 2.1 CENL Foundation ING account – Cash at bank and reserve
- 2.2 CENL Foundation ING account – Updated budget

3. 2026: Proposed budget for voting

1) 2024 Finance Report

1.1 CENL Foundation ING account – cash at bank and reserve

CASH BALANCE 2024 – Account ING

CENL - ING	Bank Balance
Opening bank balance as at 01.01.2024	720.939,38 €
Total income	116.938,15 €
Less expenses	132.014,86 €
Bank balance as at 30.12.2024	705.862,67 €
Decrease in cash and cash equivalents	- 15.076,71 €

There is a decrease in cash and cash equivalents: - 15.076,71 € (31.973,29 € less than planned).

This is mainly due to the fact, that not all funds and budgets were used and/or had to be postponed to the next year. And Spain payed their membership fee for 2023 in 2024.

1.2 CENL Foundation ING account – Final budget

	Income			Expenses		
	Budget	Balance 31.12.24	Balance remaining	Budget	Balance 31.12.24	Balance remaining
CENL Membership Fee 2024*	114.450,00 €	111.800,00 €	2.650,00 €			
CENL Membership Fee 2023 (Spain)**	- €	4.000,00 €	- 4.000,00 €			
Returned payments (Ireland, Azerbaijan)	- €	1.138,15 €	- 1.138,15 €			
Total Income***		116.938,15 €				
Reserves	47.050,00 €	15.076,71 €	- 31.973,29 €			
	161.500,00 €	132.014,86 €	- 29.485,14 €			
AGM Financial support				13.000,00 €	10.838,11 €	2.161,89 €
Travel costs speakers				4.000,00 €	545,93 €	3.454,07 €
Skills and knowledge exchange	SKE - Bursary 2024			10.000,00 €	3.529,03 €	6.470,97 €
	SKE - Network groups 2024			15.000,00 €	9.195,01 €	5.804,99 €
	SKE - Hidden Stories 2023			- €	800,00 €	- 800,00 €
Erland Kolding Nielsen Grant 2024				15.000,00 €	4.617,38 €	10.382,62 €
CENL website maintenance costs				8.000,00 €	6.192,92 €	1.807,08 €
Bank charges and transfer fees				4.000,00 €	1.325,72 €	2.674,28 €
Audit and legal costs				12.000,00 €	12.933,10 €	- 933,10 €
CENL Secretariat				78.000,00 €	78.000,00 €	- €
Other office costs				2.500,00 €	2.899,51 €	- 399,51 €
Returned payments (Ireland, Azerbaijan)				- €	1.138,15 €	- 1.138,15 €
Total				161.500,00 €	132.014,86 €	29.485,14 €

- Income comes mainly from the membership fees of 43 CENL members (checked until 2024-12-31)
- *) € 1.900,00 Hungary CENL fee 2024 was paid in advance in 2023 (20.12.2023)
- € 750,00 Ukraine fee suspended
- **€ 2.650,00**

- **) € 188,19 National Library Ireland (Fee for late payment)
- € 950,00 Return payment Azerbaijan
- € 4.000,00 Fees 2023 Spain paid in 2024
- **€ 5.138,15**

Details of some of the expenses:

Skills & Knowledge Exchange

Skills & Knowledge Exchange bursaries, approved in 2024, three completed in 2024, one pending:

- **Romania:** Study visit of the National Library of Italy in Firenze for 5 days in Summer 2024 (completed)
- **Latvia:** Visit of the Martynas Mazvydas National Library of Lithuania in Vilnius, for an experience exchange with colleagues at the Music and Visual Arts Unit (completed)
- **Romania:** Study visit of the Département de la Conservation within the Bibliothèque Nationale de France in November 2024 (completed)
- **Bosnia and Herzegovina:** Visit of the National Library of Hungary and signing of Memorandum of Understanding (pending, due to the change of director at the NL of BuH)

Hidden Stories fund

Hidden Stories grants, closed at the end of 2023, two final payments made in in 2024: €400 to Croatia (The first Croatian woman librarian: exhibition and the video reportage on Elza Kucera) and €400 to Greece (We, the Afro-Greeks: Black literature as a bridge between cultures”)

CENL Network Groups

- Costs for BANG, € 6.164,08 (Webinar’s in 2023 and 2024)
- Costs for EEDI Network-Group Meetings 2024, € 3.030,93. The travel expense reports of the remaining members will be processed in 2025.

EKN grants

ENK grants payments (approved in 2024, one completed in 2024, two still ongoing):

- **Bulgaria:** Cross-Border Collaboration for European Cultural Heritage Preservation and Sustainable Development of Library Services, a 3-day exchange program hosted at the National and University Library in Zagreb, accommodating 5 delegates from the National Library of Bulgaria in September 2024 (completed)
- **Georgia:** (postponed to 2025)
- **Moldova:** (postponed to 2025)

Banking costs

Banking costs consist of bank charges and bank transfer fees of € 1.325,72

Audit & Legal costs

The audit was once again done remotely for a cost of € 12.933,10 and therefore slightly higher than planned. The increased costs resulted from the general cost increase and adjustment at RSM.

Other office costs

Slightly higher than planned (due to travel expenses of the secretariat).

1.3 Audit and Financial statements for 2024
AUDIT 2024 (still in progress)

2. 2024: CENL budget at 30th of April 2025
2.1 CENL Foundation ING account – Cash at bank

Cash Balance 2025

CENL - ING	Bank Balance
Opening bank balance as at 01.01.2025	705.862,67 €
Total income	98.150,00 €
Less expenses	97.340,28 €
Bank balance as at 30.04.2025	706.672,39 €

CENL Foundation ING account – Updated budget

		Income			Expenses		
		Budget	Balance 30.04.25	Balance remaining	Budget	Balance 30.04.25	Balance remaining
CENL Membership Fee 2025		114.450,00 €	98.135,00 €	16.315,00 €			
Other		- €	- €	- €			
Reserves		49.550,00 €	- 1.156,72 €	50.706,72 €			
Total		164.000,00 €	96.978,28 €	67.021,72 €			
AGM Financial Support					13.000,00 €	- €	13.000,00 €
Travel costs speakers					4.000,00 €	- €	4.000,00 €
Skills and knowledge exchange	SKE - Training bursary 2025				10.000,00 €	- €	10.000,00 €
	SKE - Network groups 2025				15.000,00 €	575,50 €	14.424,50 €
	SKE - Network groups 2024				- €	5.453,39 €	- 5.453,39 €
	SKE - Hidden Stories				- €	1.148,58 €	- 1.148,58 €
EKN grant 2025					15.000,00 €	7.928,00 €	7.072,00 €
EKN 2024					- €	3.149,80 €	- 3.149,80 €
CENL website maintenance costs					8.000,00 €	- €	8.000,00 €
Bank charges and transfer fees					4.000,00 €	696,51 €	3.303,49 €
Audit and legal costs					14.500,00 €	9,25 €	14.490,75 €
CENL Secretariat					78.000,00 €	78.000,00 €	- €
Other office costs					2.500,00 €	17,25 €	2.482,75 €
Total					164.000,00 €	96.978,28 €	67.021,72 €

Income comes mainly from the membership fees of 38 CENL members (checked until 2025-04-30).

Skills & Knowledge Exchange

Skills & Knowledge Exchange bursaries, five applications approved in 2025:

- **Serbia:** Study visit to the National Library of Ireland and the Museum of Literature Ireland in March 2025. Status: **completed, total paid: 1.000 EUR**
- **Latvia:** Study visit to the Royal Library of Belgium in March 2025. Status: **completed, total paid: 949,88 EUR**
- **Moldova:** Study visit to the National Library of Bulgaria in May 2025. Status: **ongoing**
- **Estonia:** **2x** Study Visit to the Royal Danish Library and to Aarhus. Status: **ongoing, no upfront payment**

Hidden Stories fund

Hidden Stories grants, closed at the end of 2023, two final payments made in in 2024: €400 to Croatia (The first Croatian woman librarian: exhibition and the video reportage on Elza Kucera) and €400 to Greece (We, the Afro-Greeks: Black literature as a bridge between cultures”)

One last project was postponed from 2022, completed in 2024, but was reimbursed in 2025: 1.148,58 €

(UK/British Library: Youth-led project with support from the Library, working closely with local youth group, KCBNA (Kings Cross Brunswick Neighbourhood Association).)

CENL Network groups 2024

Payments at the beginning of 2025.

EKN grants 2024

- **Bulgaria**, approved and completed in 2024: A 3-day exchange program hosted at the National and University Library in Zagreb, accommodating 5 delegates, comprising librarians and management staff from the National Library of Bulgaria. **Total paid: 4.538,20 €**
- **Georgia**, approved in 2024, but still ongoing: A two day working conference with the NL of Estonia
- **Moldova**, approved in 2024, but still ongoing: A study visit of 4 specialists from the National Library of Moldova to the National Library of Lithuania

Approved in 2025:

- **Bulgaria:** The initiative aims at a joint exhibition on documentary heritage included in the UNESCO's "Memory of the World" register in Sofia, Bulgaria. **Upfront payment: 3.960,00 €**
- **Hungary:** Knowledge exchange with the National Library of Scotland regarding digital philology methods in 4 areas. **Upfront payment: 3.968,00 €**
- **Romania:** Organization of four conservation workshops led by the Conservation team of the NL of France at the NL of Romania for about 30 participants. **No upfront payment**

3. 2026: Proposed budget for voting

Proposed Budget 2026

	Income	Expenses
	Budget	Budget
CENL Membership Fee 2026	114.450,00 €	
Other	- €	
Reserves	55.050,00 €	
Total	169.500,00 €	
AGM Financial support		13.000,00 €
Travel costs speakers		4.000,00 €
Skills and knowledge exchange		15.000,00 €
Bursary programs		15.000,00 €
CENL Network Groups (3 groups á 5k €)		15.000,00 €
Erland Kolding Nielsen Grant (3 x 5k €)		15.000,00 €
CENL website maintenance costs		8.000,00 €
Bank charges and transfer fees		4.000,00 €
Audit and legal costs		14.500,00 €
CENL Secretariat		78.000,00 €
Other office costs		3.000,00 €
Total		169.500,00 €

Notes on proposed budget 2026:

During its meeting on 27 February 2025, the Executive Committee agreed to increase the amount for SKE Bursary from 1.000,00 € to 1.500,00 €. I. e. there is an increase of 5.000,00 € for the bursary programs.

Proposed Total Expenses for 2025 is now 169,500,00 €.

Due to the increase in expenses, the income from the reserves also needs to be increased to 55.050,00 €.

With regard to the further use of the reserves, a constant reduction is aimed for over the coming years. This procedure was also considered as appropriate by the auditors.