

Finance Report 2023

Action required:

- Review report

This paper provides details of the cash balances for the CENL account for the period 1 January 2023 to 2 August 2023 as well as the final budget for 2024.

1. CENL cash balances and budget for 2023

- 1.1 Cash balances at 2 August 2023
- 1.2 CENL budget for 2023 / Income-Expenses
- 1.3 Notes to budget at 2 August 2023

2. CENL budget for 2024

1. CENL cash balances and budget for 2023

1.1 Cash balances at 2 August 2023

CENL - ING	Bank Balance
Opening bank balance as at 01.01.2023	745.711,10 €
Total Income	113.935,07 €
Less Expenses	119.724.40 €
Bank balance as at 02.08.2023	739.921,77 €

1.2 CENL budget to 2 August 2023

Income

CENL budget 2023	Budget proposed AGM 2022	Actual Income	Balance remaining as of 02.08.2023
Membership fees	114.450 €	106.700,00 €	- 7.750,00 €
*) Additional Income	0 €	3.235,07 €	3.235,07 €
Transfer from reserves	43.050 €	43.050,00 €	- €
Total Income	157.500 €	152.985,07 €	- 4.514,93 €

Internal note: Income Bank-account = €113.935,07 / Income Membership fees and additional = €109.935,07

Accounting related difference of €4.000 results from an incorrect payment of €5.000 and the resulting repayment of €4.000 (Final payment EKN 2022 Lithuania)

Expenses

CENL budget 2023	Budget agreed AGM 2022	Actual Expenses at 02.08.2023	Balance at 02.08.2023
Financial support AGM	13.000 €	11.901,45 €	1.098,55 €
Travel costs speakers	4.000 €	298,37 €	3.701,63 €
Skills & knowledge exchange			
• Bursary Programme	10.000 €	1.000,00 €	9.000,00 €
• (Hidden Stories 2022)		2.000,00 €	- 2.000,00 €
• CENL Network Groups 2023 budget	15.000 €	4.337,95 €	10.662,05 €
Erland Kolding Nielsen Grant 2023	15.000 €	4.000,00 €	11.000,00 €
EKN 2022 Final payment		1.000,00 €	
EKN 2020 return unspent		- 3.225,07 €	2.225,07 €
CENL website			
• Maintenance costs	8.000 €	3.300,94 €	4.699,06 €
Banking costs	4.000 €	1.016,74 €	2.983,26 €
Audit and legal costs	8.000 €	8.657,55 €	- 657,55 €
CENL Secretariat	78.000 €	78.000,00 €	0,00 €
Other office costs	2.500 €	211,40 €	2.288,60 €
Total Expenses	157.500 €	112.499,33 €	45.000,67 €

Internal note: Expenses bank account = €119.724,40 /Actual expenses = €112.499,33

Accounting related difference of €7.225,07 results from an incorrect payment of €5.000 and the corresponding repayment of €4.000 as well as the repayment of €3.335,07 unspent EKN 2020.

1.3 Notes to budget as at 2 August 2023

1. Income comes mainly from the membership fees of 43 CENL members (checked until 2023-08-02), outstanding CENL membership fee (Spain, Ireland), suspended (Ukraine).
 Additional Income: €3.225,07 British Library return of unspent money for EKN 2020 (not budgeted for 2023).
 Additional income: €10 Membership fees Georgia (overpayment €10).
2. Financial support AGM: €11.901,45 were spent to cover the travel expenses of the following CENL members attending the 2023 AGM in Paris: Albania, Armenia, Azerbaijan, Bosnia-Herzegovina, Bulgaria, Croatia, Georgia, Latvia, Moldova, Montenegro, North Macedonia , Serbia.
3. Skills & Knowledge Exchange: bursaries & grants.

Skills & Knowledge Exchange bursaries, approved in 2023:

- Bursary B28 – National Library of Romania (Professional visit to the National Library of the Netherlands)
 Status: completed
 Total payment: €1.000
- Bursary B29 – National Library of Latvia (Professional visit to the German National Library in Leipzig)
 Status: completed
 Total payment: €941,74
- Bursary B30 – National Library of Serbia (Professional visit to the National Library of Finland)
 Status: approved,
 Payment: no payment made yet

Hidden Stories grants, disbursed in 2023:

- National Library of Scotland: Hidden stories of LGBT people through history
 Status: completed (approved in 2022)
 Payment: €2.000 after the close of the project

4. CENL Network Groups

Costs for BANG webinar 2022 postponed to 2023, €3.454,03, Travel-Costs Austria €883,92

5. ENK grants payments

EKN grants, approved in 2023:

National Library of France: knowledge exchange seminar on high-rise, robotic, hypoxic storage facilities

Status: completed

Payment: no payment made yet

National Library of Moldova: Organization of an international conference "Social resilience and stronger professional networks as a precondition for peace" in September 2023 with participants from Moldova, Ukraine, Lithuania and Latvia

Status: ongoing

Payment: no payment made yet

National Library of Hungary: Improvement of the web archiving infrastructures of the National Széchényi Library and the Bibliothèque Nationale du Luxembourg, and to share knowledge

Status: ongoing

Payment: Upfront payment of €4.000

EKN grants, disbursed in 2023:

National Library of Lithuania: Early Reading Forum

Status: completed (approved in 2022)

Payment: Balance payment of €1.000 after the close of the project

The British Library: The National Libraries Now Conference 2021

Status: completed (approved in 2020)

Payment: Return of unspent amount of €3.225,07 to the CENL banking account

6. Banking costs of €1.016,74 consist of bank charges (this is what the bank invoices us for) and bank transfer fees.

7. Audit and legal costs consist of the invoice for the 2022 financial statement & audit for a cost of €8.657,55. The audit was once again done remotely. The increased costs resulted from the general cost increase and adjustment at RSM.

2. CENL budget for 2024 (approved by AGM 2023)

Income	Amount	Expenses	Amount
CENL membership	114.450 €	Financial support AGM	13.000 €
Reserves	47.050 €	Travel costs speakers	4.000 €
		Skills & knowledge Exchanges <ul style="list-style-type: none"> • Bursary programme (€10k) • CENL network groups budget (€5k x 3 groups - €15,000) 	25.000 €
		Erland Kolding Nielsen Grant <ul style="list-style-type: none"> • 3 x €5k grant 	15.000 €
		CENL website maintenance	8.000 €
		Banking costs	4.000 €
		Audit and legal costs	12.000 €
		CENL Secretariat	78.000 €
		Other office costs	2.500 €
TOTAL INCOME	161.500 €	TOTAL EXPENSES	161.500 €