

# Treasurer's Report – 2022-2023

**Karin Grönvall**

CENL AGM, 19 June 2023

# Treasurer's Report

1. Cash balances and budget for 2022
2. Audit for 2022
3. Progress on budget 2023
4. Proposed budget for 2024 and vote



# Treasurer's Report

**2022**

# 2022 Budget

## Cash Balance – Account ING

CENL account ING	Bank Balance
Opening bank balance as at 01.01.2022	<b>772.485,09 €</b>
Total Income	105.107,22 €
Less Expenses	131.881,21 €
Bank balance as at 31.12.2022	<b>745.711,10 €</b>

# 2022 Budget

## Income – Account ING

CENL budget 2022	Budget (AGM 2022)	Actual Income	Balance remaining as of end of Dec 22
Membership fees	104.900 €	104 900 €	
Transfer from reserves	52.000 €	52.000 €	
Total Income	156.000 €	156.000€	

# 2022 Budget

## Expenses – account ING

CENL budget 2022	Budget agreed AGM 2022	Actual Expenses at 31.12.2022	Balance at 31.12.2022
Financial support AGM	13.000 €	10.387,28 €	2.612,72 €
Travel costs speakers	4.000 €	1.212,57 €	2.787,43 €
Skills & knowledge exchange			
• Bursary Programme	10.000 €	7.040,43 €	2.959,57 €
• CENL working group 2022 budget	15.000 €	2.300,00 €	12.700,00 €
Erland Kolding Nielsen Grant 2022	15.000 €	14.932,23 €	67,77 €
CENL website			
• Maintenance costs	8.000 €	4.146,81 €	3.853,19 €
Banking costs	3.400 €	4.538,88 €	-1.138,88 €
Audit and legal costs	8.000 €	7.823,86 €	176,14 €
CENL Secretariat	78.000 €	78.000,00 €	0,00 €
Other office costs	2.500 €	1.292,13 €	1.207,87 €
<b>Total Expenses</b>	<b>156.900 €</b>	<b>131.881,21 €</b>	<b>25.018,79 €</b>

## CENL Audit 2022



RSM, the CENL auditors prepared the financial statements for 2022 and finalised the audit on the \_\_\_\_ of May 2023.

RSM Auditors opinion:

***Our opinion***

We have audited the financial statements 2021 of Stichting Conference of European Librarians, based in 's-Gravenhage.

In our opinion the accompanying financial statements give a true and fair view of the financial position of Stichting Conference of European Librarians as at 31 December 2021, and of its result for 2021 in accordance with Part 9 of Book 2 of the Dutch Civil Code.



# Treasurer's Report

**2023**

# 2023 Budget

## Cash Balance

CENL - ING	Bank Balance
Opening bank balance as at 01.01.2023	<b>745.711,10 €</b>
Total Income	99.925.07 €
Less Expenses	96.688.94 €
Bank balance as at 23.03.2023	<b>748.947,23€</b>

# 2023 Budget

## Income – Account ING

CENL budget 2023	Budget proposed AGM 2022	Actual Income	Balance remaining as of 22.03.2023
Membership fees	114.450 €	92.700 €	- 21.750 €
Transfer from reserves	43.050 €	43.050 €	- €
<b>Total Income</b>	<b>157.500 €</b>	<b>135.750 €</b>	<b>- 21.750 €</b>

Additional Income: € 3.225,07 British Library return of unspent money EKN 2020 (not budgeted for 2023)

# 2023 Budget

## Expenses – Account ING

CENL budget 2023	Budget agreed AGM 2022	Actual Expenses at 23.03.2023	Balance at 23.03.2023
Financial support AGM	13.000 €	0,00 €	13.000,00 €
Travel costs speakers	4.000 €	0,00 €	4.000,00 €
Skills & knowledge exchange			
• Bursary Programme	10.000 €	800,00 €	9.200,00 €
• CENL Network Groups 2023 budget	15.000 €	3.454,03 €	11.545,97 €
Erland Kolding Nielsen Grant 2023	15.000 €	0,00 €	15.000,00 €
EKN 2022 Final payment		1.000,00 €	
EKN 2020 return unspent		- 3.225,07 €	-2.225,07 €
CENL website			
• Maintenance costs	8.000 €	2.835,12 €	5.164,88 €
Banking costs	4.000 €	139,79 €	3.860,21 €
Audit and legal costs	8.000 €	6.413,00 €	1.587,00 €
CENL Secretariat	78.000 €	78.000,00 €	0,00 €
Other office costs	2.500 €	47,00 €	2.453,00 €
<b>Total Expenses</b>	<b>157.500 €</b>	<b>96.688,94 €</b>	<b>60.811,06 €</b>

# Treasurer's Report

## **2024 Proposed budget**

# Proposed 2024 budget

Income	Amount	Expenses	Amount
CENL membership	114 450 €	Financial support AGM	13.000 €
Reserves	43 050 €	Travel costs speakers	4 000 €
		Skills & knowledge Exchanges <ul style="list-style-type: none"><li>• Bursary programme (€10k)</li><li>• CENL network groups budget (€5k x 3 groups - €15,000)</li></ul>	25 000 €
		Erland Kolding Nielsen Grant <ul style="list-style-type: none"><li>• 3 x €5k grant</li></ul>	15 000 €
		CENL website maintenance	8 000 €
		Banking costs	4 000 €
		Audit and legal costs	8 000 €
		CENL Secretariat	78 000 €
		Other office costs	2 500 €
<b>TOTAL INCOME</b>	<b>157 500 €</b>	<b>TOTAL EXPENSES</b>	<b>157 500 €</b>

# Approval of the 2024 budget



Does the CENL Board of Directors  
agree with proposed budget for  
2024?



# Treasurer's Report

Thank you.