

## Finance Update

For information; no action required



## Income – Account ING

CENL budget 2022	Budget update agreed AGM 2022	Actual Income 31.08.2022	Balance remaining as of 31.08.2022
Membership fees	104.900 €	102.000 €	- 2.900 €
Transfer from reserves	52.000 €	52.000 €	- €
<b>Total Income</b>	<b>156.900 €</b>	<b>154.000 €</b>	- 2.900 €

Membership fees 2022, payment open:  
Italy (Florence) 1.900,-€ / North Macedonia 1.000,-€ (paid 12.09.2022)

# Financial Overview 31.08.2022

## Expenses – Account ING

CENL budget 2022	Budget update agreed at 2022 AGM	Actual Expenses at 31.08.22	Balance at 31.08.22
Financial support AGM	13.000 €	9.621,49 €	3.378,51 €
Travel costs speakers	4 000 €	1.212,57 €	2.787,43 €
Skills & knowledge exchange			
• Bursary Programme	10.000 €	4.808,21 €	5.191,79 €
• CENL Network groups 2022 budget	15.000 €	2.300,00 €	12.700,00 €
• COVID-19 Support (2021)	0,00€	1.622,50 €	-1.622,50 €
Erland Kolding Nielsen Grant 2022	15.000 €	9.559,80 €	5.440,20 €
CENL website			
• Maintenance costs	8.000 €	4.007,78 €	3.992,22 €
Banking costs	3.400 €	3.599,81 €	-199,81 €
Audit and legal costs	8 000 €	7.823,86 €	176,14 €
CENL Secretariat	78.000 €	0,00 €	78.000 €
Other office costs	2.500 €	1.149,38 €	1.350,62 €
<b>Total Expenses</b>	<b>156.900 €</b>	<b>45.705,40€</b>	<b>111.194,60€</b>

Financial Support AGM:  
Croatia, Bulgaria, Bosnia, Serbia, North Macedonia, Armenia, Montenegro, Moldawia, Romania, Albania, Tahirov, Sania

Bursary:  
Bosnia, Romania, Serbia

COVID-Support : Malta (2021), Macedonia

EKN: Estonia, Lithuania, Russia (upfront 1.200)

## Cash Balance

CENL - ING	Bank Balance
Opening bank balance as at 01.01.2022	<b>772.485,09 €</b>
Total Income *)	102.207,22 €
Less Expenses	45.705,40 €
Bank balance as at 31.08.2022	<b>828.986,91€</b>

\*) Membership fees : 102.000,-€ + Retoure Wyndham Ankara 207,22 € = 102.207,22 €